

## **ELKHORN RURAL PUBLIC POWER DISTRICT**

### **POLICY #3060**

#### **POLICY ON DEPOSITS FOR COMMERCIAL LOADS**

The policy is adopted in order to establish a uniform system of requiring deposits from commercial customers of the District.

Determination of Deposit shall be based on the following:

1. Existing Customer of Elkhorn Rural Public Power District

A deposit may be required of all existing commercial customers for new or existing service(s) based upon the customer's credit history on existing accounts with Elkhorn Rural Public Power District in the last 24 months. If determined that a deposit is required, the deposit will be calculated based upon the highest monthly bill estimated to be incurred in the future on the new service.

2. New Customer of Elkhorn Rural Public Power District

A deposit shall be required of all new commercial customers for new or existing service(s). The deposit amount shall be calculated based upon the highest monthly bill estimated to be incurred in the future on the new service.

When said deposit, if required, has been made and the customer has paid the monthly billings on time for a period of 24 months, then the deposit will be refunded to the customer on the following monthly electric bill.

This policy shall become effective upon approval by the board of directors and notice of this policy may be furnished to all commercial customers applying for service by the District.

Adopted: April 19, 1984  
Reviewed: September 11, 2000  
Revised: March 7, 2002  
Revised: August 10, 2010  
Revised: May 12, 2015