

ELKHORN RURAL PUBLIC POWER DISTRICT

POLICY #1120

INVESTMENT POLICY

RESOLUTION 86-14

WHEREAS, the Board of Directors realize the importance of maintaining interest income at the highest level possible with full security of said investments, and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Elkhorn Rural Public Power District do hereby authorize the Officers and Management of the Elkhorn Rural Public Power District to make the investments with the investment firm or CFC, that they deem to provide the necessary safety through FDIC insurance and/or safekeeping receipts and providing the highest interest rate and to report to the Board on a monthly basis on these investments.

Adopted: August 14, 1990
Revised: September 11, 2000
Reviewed: September 8, 2009