

**ELKHORN RURAL PUBLIC POWER DISTRICT****POLICY #1100****DEPOSITORY DESIGNATION**

It shall be the policy of the Elkhorn Rural Public Power District that all funds be deposited in the following banks:

Battle Creek State Bank - Battle Creek, NE 68715

Said deposits are to be demand deposits unless Certificate of Deposits are made for investment purposes and those funds are covered by the investment policy of the District. The total level of funds must be covered by pledged securities and/or Federal Deposit Insurance Corporation as provided by Nebraska State Law.

In consideration of the deposit of funds in excess of FDIC coverage with said Pledgor by the Pledgee, there is hereby pledged to Pledgee the bonds, notes, certificates of indebtedness, treasury bills, or other securities authorized by Section 77-2355 of the Revised Statutes of Nebraska, 1943, as amended, as security for said deposits in excess of the FDIC coverage.

Adopted: September 13, 1988  
Reviewed: September 11, 2000  
Revised: February 9, 2010